



PEPSICO

Q2 2015 Performance

“Our results reflect our keen focus on **innovation**, **brand building** and **marketplace execution**.”

- Indra Nooyi, Chairman & CEO of PepsiCo on Q2 2015 results

Strong Financial Performance & Positive Momentum

+**5.1**%

Organic Revenue ¹

Core Gross Margin

+**115**

Basis Points ²

+**8**%

Core Constant Currency Operating Profit ³

+**11**%

Core Constant Currency EPS ⁴

Driving Growth for Retail Partners

#**1**

Largest contributor to retail sales growth in the U.S. among all food and beverage manufacturers ⁵

Over
\$400m

of retail sales growth in all measured channels

Increased EPS Guidance

Full-Year Core Constant Currency EPS Growth Target ⁶

+**8**%

¹Reported net revenue declined 6% | ²Reported gross margin expanded 105 basis points | ³Reported operating profit was even with the prior year quarter | ⁴Reported EPS increased 3% | ⁵TRI data for the 12 weeks ended June 13, 2015 | ⁶Versus fiscal 2014 core EPS of \$4.63

For full financial data and non-GAAP reconciliations, please refer to PepsiCo's Q2 earnings release issued on July 9, 2015, available at pepsico.com/investors.
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The “forward-looking statements” contained here inherently involve risks and uncertainties that could cause actual results to differ materially from those predicted in such statements, including changes in demand for PepsiCo's products, changes in the legal and regulatory environment, fluctuations or other changes in exchange rates, and the other factors discussed in the risk factors section of PepsiCo's most recent annual report on Form 10-K and its current report on Form 8-K furnished July 9, 2015. Investors are cautioned not to place undue reliance on any such forward-looking statements, which speak only as of the date they are made. PepsiCo undertakes no obligation to update any forward-looking statements.